BULL RIVER BLUFF COLLECTION POLICY

In an effort to increase our collection rate, we are strictly enforcing our policies on collection of past due association fees. Our policies are consistent with the provisions of Bull River Bluff Condominium Declaration.

Your assessments are due on the 1st of each month. If assessments are not paid by the 10th day of the month, then a late fee and interest will be assessed.

If you become 30 days past due, you will receive a First Notice of your past due amount to include late fees and interest along with the intent to file a lien against your unit.

If you become 60 days past due, you will receive a Second Notice, including late fees and interest, along with the intent to withhold amenities such as pool and parking privileges. The notice will provide you with a deadline to provide payment or we will be forced to tow your vehicle(s).

If you become 90 days past due, you will receive a Notice of Delinquency letter, this letter should not be ignored. The notice will provide you with an additional ten days to satisfy the delinquency. If all delinquent amounts are not satisfied within this ten day period, then all monthly assessments for the calendar year will be accelerated and the entire unpaid annual assessment will be due without further notice and our attorneys will file suit against you to collect the entire accelerated annual assessment along with attorneys fees and court costs.

Board of Directors
Bull River Bluff Condo Association, Inc.